

UNITED BUS SERVICE LIMITED

CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non-current assets	1,360,311	1,404,900	435,917	433,915
Current assets	461,954	418,653	19,017	20,388
Total assets	1,822,265	1,823,553	454,934	454,303
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	661,356	703,798	399,026	395,660
Non Controlling interest	188,902	194,114	-	-
Non-current liabilities	689,541	659,597	-	-
Current liabilities	282,466	266,044	55,908	58,643
Total equity and liabilities	1,822,265	1,823,553	454,934	454,303

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025
	Rs '000	Rs '000	Rs '000	Rs '000
Operating revenue	902,131	917,393	2,090	1,391
Operating (loss)/profit	(48,003)	22,168	1,308	735
Other income	32,599	17,597	230	385
Finance costs	(8,939)	(6,599)	-	-
(Loss)/profit before tax	(24,343)	33,166	1,538	1,120
Tax expense	(17,289)	(14,838)	(173)	(196)
(Loss)/profit for the year, attributable to owners of the company	(41,632)	18,328	1,365	924
Total other comprehensive (loss)/income for the year, net of income tax	(1,522)	127,215	2,001	107,641
Total comprehensive (loss)/income for the year	(43,154)	145,543	3,366	108,565
Profit attributable to:				
Equity Shareholders	(40,920)	15,897	1,365	924
Non-Controlling interest	(712)	2,431	-	-
	(41,632)	18,328	1,365	924
Total Comprehensive income attributable to:				
Equity Shareholders	(42,442)	143,112	3,366	108,565
Non-Controlling interest	(712)	2,431	-	-
	(43,154)	145,543	3,366	108,565
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
(Loss)/earnings per share (Rs/Cs)	(8.38)	3.69		
Dividend per share (Rs/Cs)	-	1.00		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Jun 2026	30 Jun 2025	30 Jun 2026	30 Jun 2025
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	92,127	168,229	142	467
Net cash (used in)/generated from investing activities	(72,276)	(187,492)	-	9,500
Net cash (used in)/generated from financing activities	(4,705)	22,825	0	(9,939)
Net increase in cash and cash equivalents	15,146	3,562	142	28
Cash and cash equivalents at 1 July	(2,832)	(6,394)	133	105
Cash balance on acquisition of subsidiary	-	-	-	-
Cash and cash equivalents at 30 June	12,314	(2,832)	275	133

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital Rs '000	Revaluation and other reserves Rs '000	Retained earnings Rs '000	Total equity attributable to equity holders of the Company Rs '000	Non Controlling Interest Rs '000	Total Equity Rs '000
At 1 July 2024	49,738	49,736	466,181	565,655	-	565,655
Share of non-controlling interest	-	-	-	-	201,183	201,183
Total comprehensive income for the year	-	127,215	15,897	143,112	2,431	145,543
Dividend	-	-	(4,969)	(4,969)	(9,500)	(14,469)
At 30 June 2025	<u>49,738</u>	<u>176,951</u>	<u>477,109</u>	<u>703,798</u>	<u>194,114</u>	<u>897,912</u>
At 1 July 2025	49,738	176,951	477,109	703,798	194,114	897,912
Total comprehensive loss for the year	-	(1,522)	(40,920)	(42,442)	(712)	(43,154)
Dividend	-	-	-	-	(4,500)	(4,500)
At 30 June 2026	<u>49,738</u>	<u>175,429</u>	<u>436,189</u>	<u>661,356</u>	<u>188,902</u>	<u>850,258</u>

(b) Company

	Stated capital Rs '000	Revaluation and other reserves Rs '000	Retained earnings Rs '000	Total Rs '000
At 1 July 2024	49,738	49,735	192,591	292,064
Total comprehensive income for the year	-	107,641	924	108,565
Dividend	-	-	(4,969)	(4,969)
At 30 June 2025	<u>49,738</u>	<u>157,376</u>	<u>188,546</u>	<u>395,660</u>
At 1 July 2025	49,738	157,376	188,546	395,660
Total comprehensive income for the year	-	2,001	1,365	3,366
Dividend	-	-	-	-
At 30 June 2026	<u>49,738</u>	<u>159,377</u>	<u>189,911</u>	<u>399,026</u>

Notes:

The condensed financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRSs).

Comparative figures have been regrouped, where necessary, to conform to the current year's presentation.

By order of the Board
M S E Haji Adam FCCA
Secretary

30-Sep-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 18.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.