

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2020
CONDENSED STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31 Dec 2020	30 Jun 2020	31 Dec 2020	30 Jun 2020
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
ASSETS				
Non-current assets	749,266	833,084	326,433	326,433
Current assets	311,822	209,139	33,281	32,212
Total assets	1,061,088	1,042,223	359,714	358,645
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	356,184	357,226	236,981	235,536
Non-current liabilities	452,109	439,520	-	-
Current liabilities	249,795	245,477	122,733	123,109
Total equity and liabilities	1,058,088	1,042,223	359,714	358,645

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	3 Months to 31 Dec 2020	3 Months to 31 Dec 2019	6 Months to 31 Dec 2020	6 Months to 31 Dec 2019
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Revenue	158,748	172,026	312,336	352,365
Operating profit/(loss)	3,918	13,105	(2,218)	22,511
Other income	1,773	2,616	3,198	6,963
Finance costs	(258)	(744)	(715)	(1,492)
Profit before tax	5,433	14,977	265	27,982
Tax expense	(505)	(4,527)	(1,307)	(6,487)
Profit/(loss) for the period, attributable to owners of the Company	4,928	10,450	(1,042)	21,495
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income/(loss) for the period, attributable to owners of the Company	4,928	10,450	(1,042)	21,495
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
Earnings/(loss) per share (Rs/Cs)	0.99	2.10	(0.21)	4.33
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to 31 Dec 2020	3 Months to 31 Dec 2019	6 Months to 31 Dec 2020	6 Months to 31 Dec 2019
	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000	Unaudited Rs '000
Revenue	991	20,322	1,932	20,655
Operating profit	825	20,211	1,652	20,424
Other income	-	-	-	-
Finance costs	-	-	-	-
Profit before tax	825	20,211	1,652	20,424
Tax expense	(105)	-	(207)	-
Profit for the period, attributable to owners of the Company	720	20,211	1,445	20,424
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the Company	720	20,211	1,445	20,424

CONDENSED STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31 Dec 2020	30 Jun 2020	31 Dec 2020	30 Jun 2020
	Unaudited Rs '000	Audited Rs '000	Unaudited Rs '000	Audited Rs '000
Net cash generated from operating activities	98,576	85,422	53	388
Net cash generated from/(used in) investing activities	54,399	(75,824)	-	10
Net cash used in financing activities	(37,734)	(1,397)	-	-
Net increase in cash and cash equivalents	115,241	8,201	53	398
Cash and cash equivalents at start	59,351	51,150	685	287
Cash and cash equivalents at end	174,592	59,351	738	685

CONDENSED STATEMENT OF CHANGES IN EQUITY

(a) Group				
	Stated Capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1 2019	49,738	49,445	225,828	325,011
Total comprehensive income for the period			21,495	21,495
At December 31 2019	<u>49,738</u>	<u>49,445</u>	<u>247,323</u>	<u>346,506</u>
At July 1 2020	49,738	49,244	258,244	357,226
Total comprehensive loss for the period			(1,042)	(1,042)
At December 31 2020	<u>49,738</u>	<u>49,244</u>	<u>257,202</u>	<u>356,184</u>

(b) Company				
	Stated Capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At July 1 2019	49,738	49,445	114,733	213,916
Total comprehensive income for the period			20,424	20,424
At December 31 2019	<u>49,738</u>	<u>49,445</u>	<u>135,157</u>	<u>234,340</u>
At July 1 2020	49,738	49,244	136,554	235,536
Total comprehensive income for the period			1,445	1,445
At December 31 2020	<u>49,738</u>	<u>49,244</u>	<u>137,999</u>	<u>236,981</u>

Notes:

The condensed unaudited financial statements for the quarter and half year ended 31 December 2020 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2020.

By order of the Board
LD Seesaram CBE
Secretary

15-Feb-2021

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.