

**UNITED BUS SERVICE LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021**  
**CONDENSED STATEMENTS OF FINANCIAL POSITION**

	GROUP		COMPANY	
	30 Sep 2021 Rs '000 Unaudited	30 Jun 2021 Rs '000 Audited	30 Sep 2021 Rs '000 Unaudited	30 Jun 2021 Rs '000 Audited
<b>ASSETS</b>				
Non-current assets	745,938	789,659	326,561	326,561
Current assets	466,272	367,738	34,176	33,811
<b>Total assets</b>	<b>1,212,210</b>	<b>1,157,397</b>	<b>360,737</b>	<b>360,372</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity attributable to owners of the Company	418,428	413,181	257,987	257,543
<b>Non-current liabilities</b>	485,423	481,495	-	-
<b>Current liabilities</b>	308,359	262,721	102,750	102,829
<b>Total equity and liabilities</b>	<b>1,212,210</b>	<b>1,157,397</b>	<b>360,737</b>	<b>360,372</b>

**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	30 Sep 2021 Rs '000	30 Sep 2020 Rs '000	30 Sep 2021 Rs '000	30 Sep 2020 Rs '000
Revenue	135,434	153,587	635	941
Operating profit/(loss)	4,319	(6,136)	519	827
Other income	2,257	1,425	-	-
Finance costs	(454)	(456)	-	-
Profit/(loss) before tax	6,122	(5,167)	519	827
Tax expense	(875)	(803)	(75)	(103)
Profit/(loss) for the period, attributable to the owners of the company	5,247	(5,970)	444	724
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income/(loss) for the period, attributable to owners of the company</b>	<b>5,247</b>	<b>(5,970)</b>	<b>444</b>	<b>724</b>
<b>Earnings and Dividend per share</b>				
Number of shares in issue ('000)	4,969	4,969		
Earnings/(loss) per share (Rs/Cs)	1.06	(1.20)		
Dividend per share (Rs/Cs)	-	-		

**CONDENSED STATEMENTS OF CASH FLOWS**

	GROUP		COMPANY	
	30 Sep 2021 Rs '000	30 Jun 2021 Rs '000	30 Sep 2021 Rs '000	30 Jun 2021 Rs '000
Net cash generated from operating activities	70,952	92,532	176	1,734
Net cash used in investing activities	(24,587)	(181,308)	-	-
Net cash (used in)/generated from financing activities	(380)	36,517	-	-
Net increase/(decrease) in cash and cash equivalents	45,985	(52,259)	176	1,734
Cash and cash equivalents at 1 July	7,093	59,351	2,419	685
Cash and cash equivalents at 30 September	53,078	7,092	2,595	2,419

**CONDENSED STATEMENTS OF CHANGES IN EQUITY**

**(a) Group**

	<b>Stated capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At 1 July 2020</b>	49,738	49,244	258,244	357,226
Total comprehensive loss for the period			(5,970)	(5,970)
<b>At 30 September 2020</b>	<u>49,738</u>	<u>49,244</u>	<u>252,274</u>	<u>351,256</u>
<b>At 1 July 2021</b>	49,738	49,363	314,080	413,181
Total comprehensive income for the period	-	-	5,247	5,247
<b>At 30 September 2021</b>	<u>49,738</u>	<u>49,363</u>	<u>319,327</u>	<u>418,428</u>

**(b) Company**

	<b>Stated capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At 1 July 2020</b>	49,738	49,244	136,554	235,536
Total comprehensive income for the period	-	-	724	724
<b>At 30 September 2020</b>	<u>49,738</u>	<u>49,244</u>	<u>137,278</u>	<u>236,260</u>
<b>At 1 July 2021</b>	49,738	49,363	158,442	257,543
Total comprehensive income for the period	-	-	444	444
<b>At 30 September 2021</b>	<u>49,738</u>	<u>49,363</u>	<u>158,886</u>	<u>257,987</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2021 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2021.

**By order of the Board**

LD Seesaram CBE  
Secretary

12-Nov-2021

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.