

**UNITED BUS SERVICE LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2021**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31 Mar 2021 Unaudited Rs '000	30 Jun 2020 Audited Rs '000	31 Mar 2021 Unaudited Rs '000	30 Jun 2020 Audited Rs '000
<b>ASSETS</b>				
Non-current assets	735,557	833,084	326,433	326,433
Current assets	413,078	209,139	33,445	32,212
<b>Total assets</b>	<b>1,148,635</b>	<b>1,042,223</b>	<b>359,878</b>	<b>358,645</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity attributable to owners of the Company	354,945	357,226	237,316	235,536
<b>Non-current liabilities</b>	495,215	439,520	-	-
<b>Current liabilities</b>	298,475	245,477	122,562	123,109
<b>Total equity and liabilities</b>	<b>1,148,635</b>	<b>1,042,223</b>	<b>359,878</b>	<b>358,645</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP			
	3 Months to 31 Mar 2021 Unaudited Rs '000	3 Months to 31 Mar 2020 Unaudited Rs '000	9 Months to 31 Mar 2021 Unaudited Rs '000	9 Months to 31 Mar 2020 Unaudited Rs '000
Revenue	138,675	147,427	451,011	499,792
Operating loss/(profit)	(865)	(3,920)	(3,083)	18,593
Other income	1,401	2,542	4,599	9,505
Finance costs	(641)	(936)	(1,355)	(2,428)
Profit/(loss) before tax	(105)	(2,314)	161	25,670
Tax expense	(1,135)	(1,204)	(2,442)	(7,692)
(Loss)/profit for the period, attributable to owners of the Company	(1,240)	(3,518)	(2,281)	17,978
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive (loss)/profit for the period, attributable to owners of the Company</b>	<b>(1,240)</b>	<b>(3,518)</b>	<b>(2,281)</b>	<b>17,978</b>
<b>Earnings and Dividend per share</b>				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
(Loss)/earnings per share (Rs/Cs)	(0.25)	(0.71)	(0.46)	3.62
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to 31 Mar 2021 Unaudited Rs '000	3 Months to 31 Mar 2020 Unaudited Rs '000	9 Months to 31 Mar 2021 Unaudited Rs '000	9 Months to 31 Mar 2020 Unaudited Rs '000
Revenue	485	327	2,416	20,982
Operating profit	370	206	2,022	20,631
Other income	-	684	-	684
Finance costs	-	-	-	-
Profit before tax	370	890	2,022	21,315
Tax expense	(35)	-	(242)	-
Profit for the period, attributable to owners of the Company	335	890	1,780	21,315
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income for the period, attributable to owners of the Company</b>	<b>335</b>	<b>890</b>	<b>1,780</b>	<b>21,315</b>

**CONDENSED STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	31 Mar 2021 Unaudited Rs '000	30 Jun 2020 Audited Rs '000	31 Mar 2021 Unaudited Rs '000	30 Jun 2020 Audited Rs '000
Net cash generated from operating activities	57,409	85,422	354	53
Net cash generated from/(used in) investing activities	80,966	(75,824)	-	-
Net cash generated from/(used in) financing activities	28,743	(1,397)	-	-
Net increase in cash and cash equivalents	167,118	8,201	354	53
Cash and cash equivalents at start	59,351	51,150	685	685
Cash and cash equivalents at end	226,469	59,351	1,039	738

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

**(a) Group**

	<b>Stated Capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At July 1 2019</b>	49,738	49,445	225,828	325,011
Total comprehensive income for the period			17,978	17,978
<b>At March 31 2020</b>	<u>49,738</u>	<u>49,445</u>	<u>243,806</u>	<u>342,989</u>
<b>At July 1 2020</b>	49,738	49,244	258,244	357,226
Total comprehensive loss for the period			(2,281)	(2,281)
<b>At March 31 2021</b>	<u>49,738</u>	<u>49,244</u>	<u>255,963</u>	<u>354,945</u>

**(b) Company**

	<b>Stated Capital</b>	<b>Revaluation and other reserves</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>	<b>Rs '000</b>
<b>At July 1 2019</b>	49,738	49,445	114,733	213,916
Total comprehensive income for the period			21,315	21,315
<b>At March 31 2020</b>	<u>49,738</u>	<u>49,445</u>	<u>136,048</u>	<u>235,231</u>
<b>At July 1 2020</b>	49,738	49,244	136,554	235,536
Total comprehensive income for the period			1,780	1,780
<b>At March 31 2021</b>	<u>49,738</u>	<u>49,244</u>	<u>138,334</u>	<u>237,316</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2021 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2020.

**By order of the Board**  
**LD Seesaram CBE**  
**Secretary**

15-May-2021

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.