

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2020
CONDENSED STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31 Mar 2020 Unaudited Rs '000	30 Jun 2019 Audited Rs '000	31 Mar 2020 Unaudited Rs '000	30 Jun 2019 Audited Rs '000
ASSETS				
Non-current assets	844,369	831,033	326,643	326,643
Current assets	228,172	175,795	31,209	34,794
Total assets	1,072,541	1,006,828	357,852	361,437
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	342,989	325,011	235,231	213,915
Non-current liabilities	452,349	445,724	-	-
Current liabilities	277,203	236,093	122,621	147,522
Total equity and liabilities	1,072,541	1,006,828	357,852	361,437

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	3 Months to 31 Mar 2020 Unaudited Rs '000	3 Months to 31 Mar 2019 Unaudited Rs '000	9 Months to 31 Mar 2020 Unaudited Rs '000	9 Months to 31 Mar 2019 Unaudited Rs '000
Revenue	147,427	167,524	499,792	528,339
Operating (loss)/profit	(3,920)	(5,640)	18,593	24,860
Other income	2,542	4,818	9,505	13,665
Finance costs	(936)	(1,562)	(2,428)	(5,604)
(Loss)/profit before tax	(2,314)	(2,384)	25,670	32,921
Tax expense	(1,204)	(696)	(7,692)	(6,392)
(Loss)/profit for the period, attributable to owners of the Company	(3,518)	(3,080)	17,978	26,529
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income (deficit)/income for the period, attributable to owners of the Company	(3,518)	(3,080)	17,978	26,529
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
(Loss)/earnings per share (Rs/Cs)	(0.71)	(0.62)	3.62	5.34
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to 31 Mar 2020 Unaudited Rs '000	3 Months to 31 Mar 2019 Unaudited Rs '000	9 Months to 31 Mar 2020 Unaudited Rs '000	9 Months to 31 Mar 2019 Unaudited Rs '000
Revenue	327	399	20,982	1,185
Operating profit	206	232	20,631	760
Other income	684	-	684	-
Finance costs	-	-	-	-
Profit before tax	890	232	21,315	760
Tax expense	-	-	-	-
Profit for the period, attributable to owners of the Company	890	232	21,315	760
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the Company	890	232	21,315	760

CONDENSED STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31 Mar 2020 Unaudited Rs '000	30 Jun 2019 Audited Rs '000	31 Mar 2020 Unaudited Rs '000	30 Jun 2019 Audited Rs '000
Net cash generated from operating activities	10,698	150,195	4,494	5,182
Net cash used in investing activities	(20,587)	(51,186)	-	-
Net cash used in financing activities	(6,006)	(84,791)	(4,969)	(4,969)
Net (decrease)/increase in cash and cash equivalents	(15,895)	14,218	(475)	213
Cash and cash equivalents at start	51,150	36,932	287	74
Cash and cash equivalents at end	35,255	51,150	(188)	287

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation and other	Retained earnings	Total
	Rs '000	reserves Rs '000	Rs '000	Rs '000
(a) Group				
At July 1 2018	49,738	35,332	174,607	259,677
Total comprehensive income for the period	-	-	26,529	26,529
At March 31 2019	49,738	35,332	201,136	286,206
At July 1 2019	49,738	49,445	225,828	325,011
Total comprehensive income for the period	-	-	17,978	17,978
At March 31 2020	49,738	49,445	243,806	342,989
(b) Company				
	Stated Capital	Revaluation and other	Retained earnings	Total
	Rs '000	reserves Rs '000	Rs '000	Rs '000
At July 1 2018	49,738	35,332	118,317	203,387
Total comprehensive income for the period	-	-	760	760
At March 31 2019	49,738	35,332	119,077	204,147
At July 1 2019	49,738	49,445	114,733	213,916
Total comprehensive income for the period	-	-	21,315	21,315
At March 31 2020	49,738	49,445	136,048	235,231

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2020 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2019.

By order of the Board
LD Seesaram CBE
Secretary

15-Jul-2020

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.